

International

Two-day Global Aerospace Summit kicks off in Abu Dhabi.

The seventh edition of the Global Aerospace Summit, a premier forum for the world's aerospace supply chain, commenced in Abu Dhabi. The two-day event, running from September 25-26 at the St. Regis Saadiyat Island Resort, brings together industry leaders, government officials, and academics to discuss sustainability, youth engagement, and innovation in the aerospace, space, and defence sectors.

Key themes include aerospace technology, policy, and investment, with a focus on emerging technologies such as AI, electric propulsion, and hydrogen-powered aircraft.

India signs BBNJ agreement to protect marine biodiversity on high seas.

India signed an international agreement to protect marine biodiversity on the high seas at the United Nations General Assembly. The pact, formally known as the Biodiversity Beyond National Jurisdiction (BBNJ) Agreement, is signed by External Affairs Minister S. Jaishankar. This agreement is aimed at ensuring that marine life is conserved and used in a sustainable manner on the high seas, which is beyond nations' territorial waters, and the exclusive economic zone could extend up to 370 km from the shores, which constitutes about two-thirds of all the oceans.

Jhumpa Lahiri declines Isamu Noguchi award.

Pulitzer Prize winning author Jhumpa Lahiri has declined to accept an award from New York City's Noguchi Museum after it fired three employees for wearing keffiyeh head scarves, an emblem of Palestinian solidarity, following an updated dress code. She has chosen to withdraw her acceptance of the 2024 Isamu Noguchi Award in response to our updated dress code policy.

World Tourism Day being celebrated on Sep.27.

World Tourism Day is celebrated across the globe on 27th of September every year highlighting tourism's role in connecting people and boosting economies. The theme for this year is 'Tourism and Peace.' The day also aims to foster a more sustainable and equitable tourism industry for future generations.

National

PM Modi dedicates to the nation 3 PARAM Rudra Supercomputers.

Prime Minister Narendra Modi has dedicated to the nation three PARAM Rudra Supercomputers in Pune. The three PARAM Rudra supercomputers, worth around 130 crore rupees, have been developed indigenously under the National Supercomputing Mission. These supercomputers have been deployed in Pune, Delhi, and Kolkata to facilitate pioneering scientific research.

He also inaugurated a High-Performance Computing (HPC) system tailored for weather and climate research.

The new HPC systems are named 'Arka' and 'Arunika' at two key sites—the Indian Institute of Tropical Meteorology (IITM) at Pune and the National Centre for Medium Range Weather Forecasting (NCMRWF) at Noida. Previous systems were named Aditya, Bhaskara, Pratyush, and Mihir.

Centre revises minimum wage rates based on skills and geographical areas.

The central government has announced an increase in minimum wage rates by revising the Variable Dearness Allowance. The new wage rates will take effect from the 1st of next month. The minimum wage rates are categorized based on skill levels—unskilled, semi-skilled, skilled, and highly skilled, as well as by geographical areas A, B, and C. After the revision, minimum wage rates for workers in area 'A' in construction, sweeping, cleaning, and loading and

unloading for unskilled work will be 783 rupees a day. For semi-skilled workers, the minimum wage will be 868 rupees a day, and for skilled, clerical, and watch and ward (without arms), the minimum wage will be 954 rupees a day. For highly skilled workers and watch and ward (with arms), the revised wage will be 1,035 rupees a day.

India committed to achieving UN's 2030 Goal of Ending HIV/AIDS: MoS Anupriya Patel.

Minister of State for Health and Family Welfare, Anupriya Patel has said that India's commitment to achieving the United Nations' Sustainable Development Goal of ending HIV and AIDS as a public health threat by 2030. Mrs Patel pointed out that the country is offering comprehensive HIV and Syphilis testing to all pregnant women with more than 30 million free HIV tests being conducted annually and more than 1.7 million people are receiving free Anti-retroviral Therapy through public healthcare systems.

7th Rashtriya Poshan Maah being observed across the country

The 7th Rashtriya Poshan Maah has witnessed over nine crore sixty eight lakh events held nationwide so far. The annual nutrition and welfare campaign has registered nearly one crore eighty-eight lakh events under Anemia Prevention, one crore sixty-eight lakh events focused on growth monitoring and nearly one crore forty-five lakh events under complementary feeding. The top-performing states in this year's Poshan Maah have been Maharashtra, Bihar, Madhya Pradesh, Uttar Pradesh, Gujarat, and Andhra Pradesh so far.

Banking and Economy

India ranked 39 in Global Innovation Index 2024.

According to the World Intellectual Property Organization's (WIPO) GII 2024,

India has moved up to the 39th place among 133 global economies in the Global Innovation Index (GII) 2024. Switzerland, Sweden, the US, Singapore, and the UK are the world's most innovative economies, while China, Turkey, India, Vietnam, and the Philippines are the fastest climbers over the past decade.

The GII, which started in 2007 by INSEAD, a business school, and World Business, a British magazine, provides a comprehensive measure of global innovation.

SEBI launches outreach cell to help foreign investors.

The Securities and Exchange Board of India (SEBI) has launched a dedicated Foreign Portfolio Investor Outreach Cell as part of the Alternative Investment Fund and Foreign Portfolio Investors Department (AFD). This cell will focus on direct engagement with Foreign Portfolio Investors (FPIs) and assist them in seamlessly accessing the Indian securities market. The FPI Outreach Cell will provide guidance to prospective FPIs during the pre-application stage, including help with documentation and compliance processes.

ADB retains India's growth forecast at 7%.

The Asian Development Bank (ADB) has retained India's growth forecast for the current fiscal FY25 at 7% and said that the economy is expected to accelerate in the coming quarters on improved farm output, and higher Government spending.

In its Asian Development Outlook (ADO) update of September, the ADB said exports in the current fiscal will be higher than earlier projected, led by larger services exports. However, merchandise export growth will be relatively muted through the next fiscal.

It raised its projection for India's average retail inflation in 2024-25 marginally to 4.7% from 4.6% estimated earlier,

Karnataka launches 5,800-acre KWIN City.

Chief Minister Siddaramaiah has launched Karnataka's ambitious 5,800-acre Knowledge, Wellbeing and Innovation City (KWIN) City in Bengaluru. Earlier called Knowledge, Health, Innovation, and Research (KHIR) City, it has now been renamed KWIN City. KWIN City would serve as an engine for growth, fostering cutting-edge research, nurturing talent, and creating opportunities across sectors like healthcare, biotechnology, AI, and advanced manufacturing.

The first phase of city, using 2,000 acres of land, will be built in public-private partnership in the next three years

Bank of India raises ₹2,500 crore at 7.49%

Bank of India has raised Basel III compliant Tier II bonds of ₹2,500 crore at 7.49% per annum through NSE Electronic Bidding Provider Platform. The Base Issue size was ₹1,000 crore with Green Shoe option of ₹1,500 crore. The bank received a total of 76 bids amounting to ₹6,046 crore. Out of this, bonds were allotted to 42 bidders amounting to ₹2,500 crore.

Sports

Macau Open 2024: Srikanth, Treesa-Gayatri enter quarters.

Indian shuttler Kidambi Srikanth has advanced to the men's singles quarterfinals of the Macau Open Super 300 badminton tournament with a straight-game victory over compatriot Ayush Shetty in the second round.

In women's doubles, the pair of Treesa Jolly and Gayatri Gopichand also reached the quarterfinals, securing a 22-20, 21-11 win over Chinese Taipei's Lin Chih-Chun and Teng Chun Hsun in just 38 minutes.

Sri Lanka's Kamindu Mendis creates a record of most successive fifty-plus scores since Test debut

Sri Lanka batter Kamindu Mendis created a world record of the most successive fifty-plus scores during the second match against New Zealand in Galle. Mendis reached his eighth fifty since making debut against Australia at the same venue two years ago. He has so far scored 873 runs in 13 innings with a highest score of 164 against Bangladesh.